

Comprehensive Economic Development Strategy (CEDS)

REGIONAL SWOT RESULTS

Introductions

Leslie Seabaugh, EDFP – Economic Planner

Drew Christian – Deputy Director

SEMO Regional Planning Commission

- Bollinger
- Cape Girardeau
- Iron
- Madison
- Perry
- Ste. Genevieve
- St. Francois

www.semorpc.org/economic/ceds



Planning
Prosperity Progress
Economy
Engine
Growth
Opportunity
Development
Improvement

Previous
“One Word”
Results

CEDS Concept

A strategy-driven plan for regional economic development

The result of a regionally-owned planning process designed to build capacity and guide the economic prosperity and resiliency of an area or region

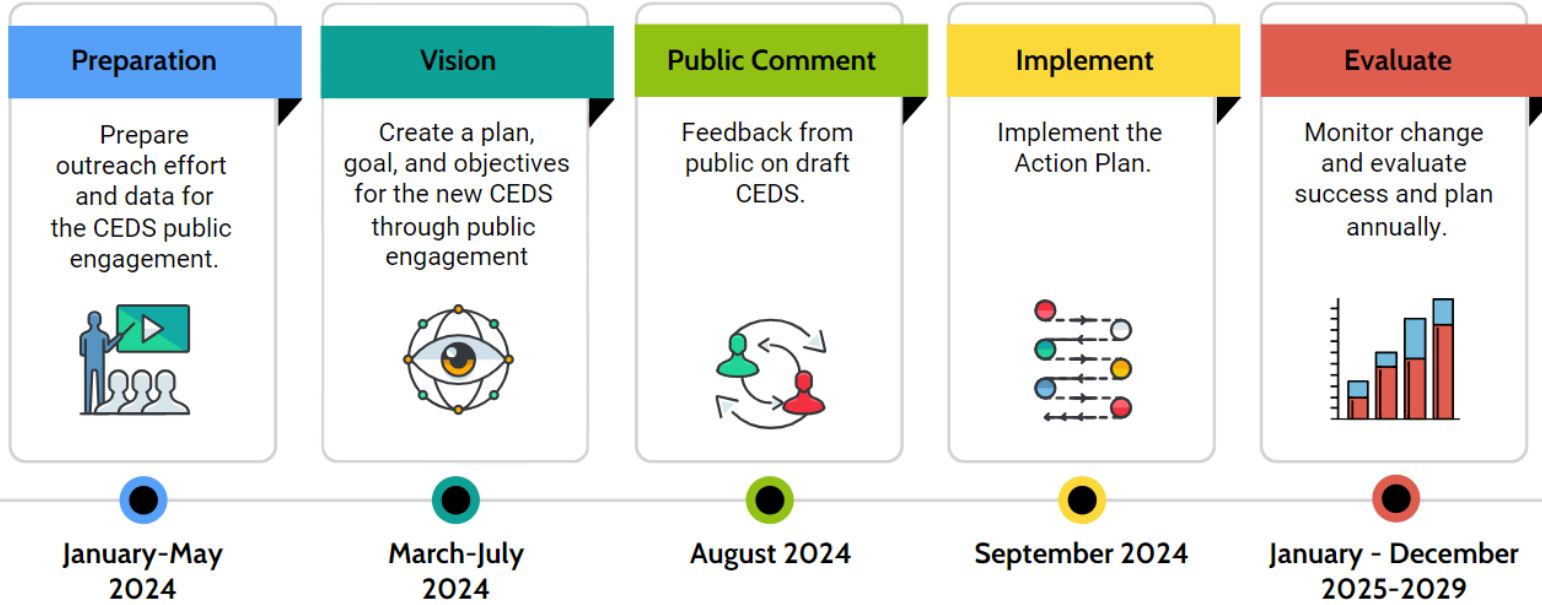
Considers, integrates, and leverages other regional planning efforts

Required elements include a SWOT analysis, regional demographic and socioeconomic data, target sector analysis, and infrastructure assets

Regions must update their CEDS at least every 5 years to qualify for EDA assistance

A CEDS is a prerequisite for EDD designation by the EDA

CEDS Timeline



CEDS Timeline

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What is **CEDS**?

Comprehensive **E**conomic **D**evelopment **S**trategies

The Comprehensive Economic Development Strategy, or CEDS, is the SEMO RPC's guiding plan that helps determine our activities and efforts in the coming years. The plan is updated every five years by RPC staff and the CEDS Committee. The plan includes an analysis of the region's demographics and economy; an inventory of region's strengths, weaknesses, opportunities, and threats; and goals and objectives to help grow, develop, and move the region forward.

COMMUNITY IMPUT

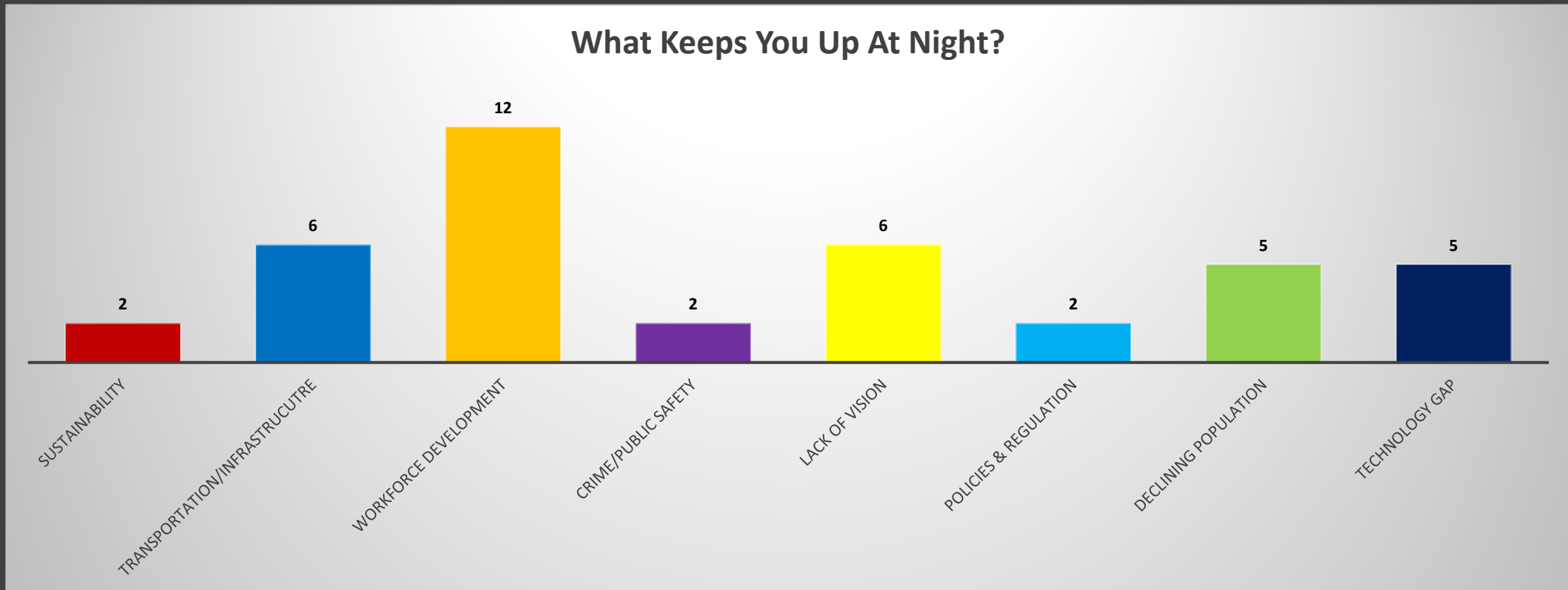
What do you think we should consider in your community when planning for the next 5 years?

Last Edit: 19 hours ago by Admin

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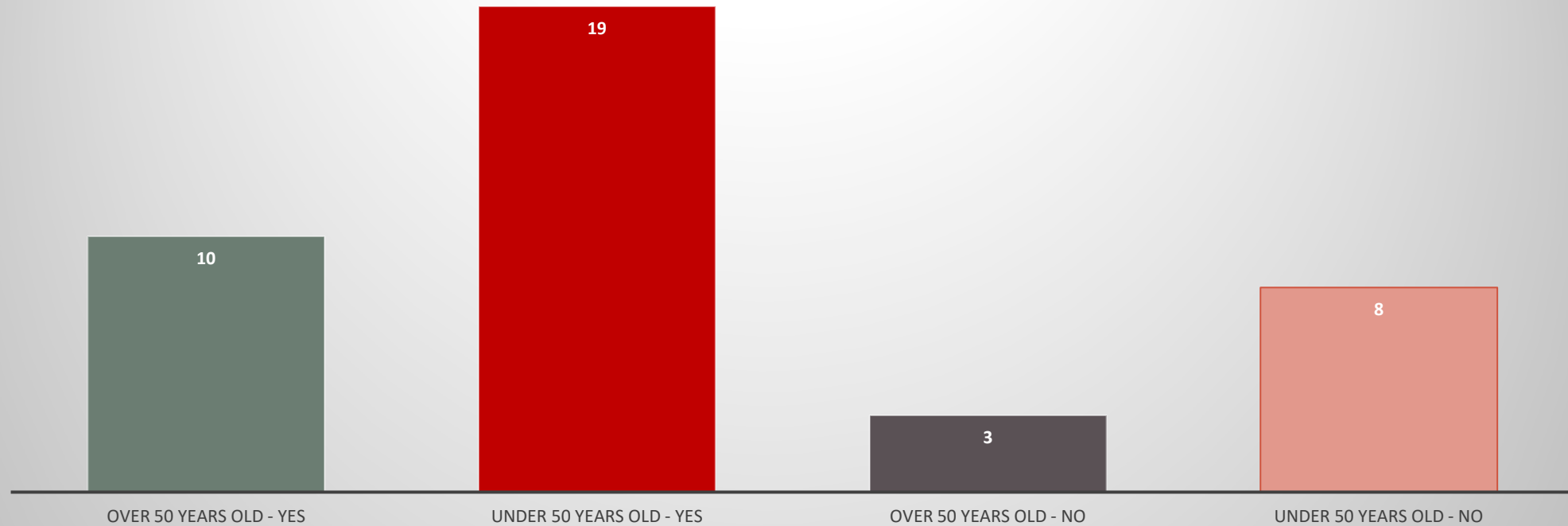
Discussion Board

“Up At Night” Results



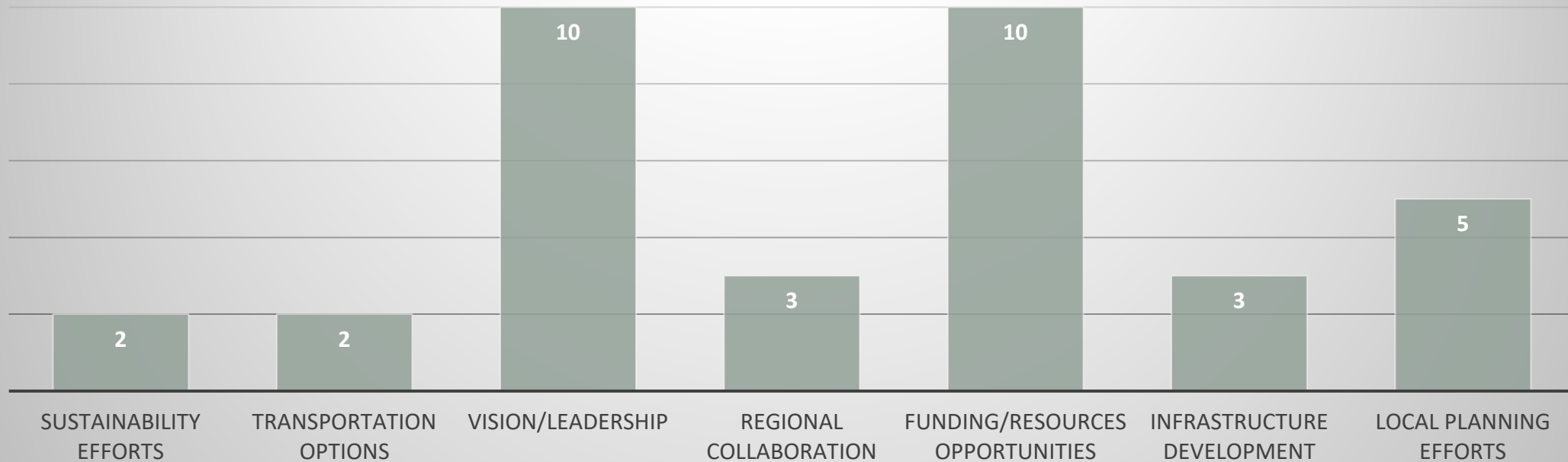
“Right Direction” Results

Do you think the Southeast regional economy is moving in the right direction?



“Future Outcomes” Results

What future outcomes constitute success for the planning process?



SWOT Results

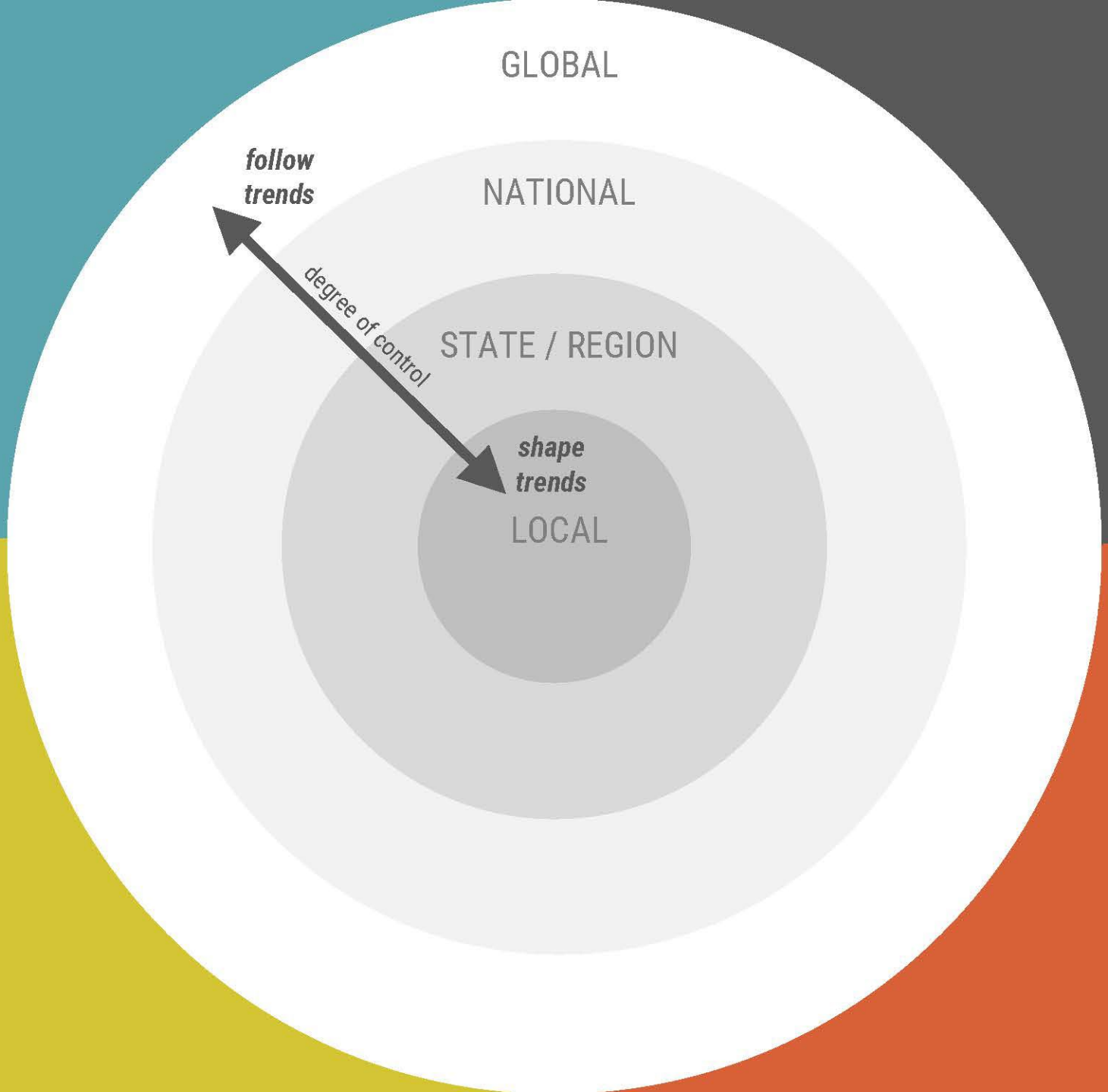
STRENGTHS, WEAKNESSES, OPPORTUNITIES, & THREATS



STRENGTHS



WEAKNESSES



OPPORTUNITIES



THREATS



Strengths
Results

Vocational training



Opportunities
Results

Natural resource sustainability
Population decline Population shift
Policies and regulations
Generational transfer Reentry employment
Culture dilution Lack of funding
Lack of major retail Technology gap
Loss of industries Adaptability **Crime** Access to capital
Cost of living Siloing resources
Natural disasters
Transit Superfund **Drug abuse**
Tax burden Industry attraction
Retaining talent
No public recycling **Mental health**
Low wages Perception of region
Affordable housing Retaining youth
Aging infrastructure **Economic growth**
Vocational trade interest

Threats
Results





Next Steps

1. Compile today's results
2. County Action Plan meetings
3. Develop goals & objectives
4. Committee review of G&O
5. Draft presentation
6. Public comment
7. Adoption by RPC board
8. Submission to EDA

Stakeholder Invitation

This is **YOUR** plan

Your goals and objectives drive the RPC's efforts

Who should help develop those goals?

- Anyone is welcome to participate
- Share the invitations
- Spread the word
 - Community groups
 - Businesses
 - Local leaders

Thank you, and please register

Questions or comments

- Drew Christian
 - dchristian@semorpc.org
- Leslie Seabaugh
 - lseabaugh@semorpc.org
- Phone
 - 573-547-8357

For more information, visit www.semorpc.org/economic/ceds

Upcoming Meetings

Perry Co Action Plan Meeting – April 22nd at 10:00 a.m. at SEMO RPC

Bollinger Co Action Plan Meeting – April 24th at 10:00 a.m. at Bollinger Co Health Dept.

Iron Co Action Plan Meeting – April 25th at 9:30 a.m. at Ozark Reg. Library

Madison Co Action Plan Meeting – April 25th at 2:00 p.m. at Madison Co Medical Center

Ste. Genevieve Co Action Plan Meeting – April 26th at 10:00 a.m. at Ste. Gen Sports Complex

St. Francois Co Action Plan Meeting – April 30th at 10:00 a.m. at Farmington Public Library

Cape Co Action Plan Meeting – May 1st at 12:30 p.m. at Osage Centre (lunch provided)

Regional Action Plan Review – May 21st at 11:00 a.m. at SEMO RPC (lunch provided)

Final Draft Presentation – July 23rd at 1:00 p.m. at SEMO RPC (lunch provided)